

### **thyssenkrupp Materials Services and thyssenkrupp Steel sign memorandum of understanding for the purchase of CO<sub>2</sub>-reduced bluemint® Steel**

On April 16, 2024 thyssenkrupp Materials Services and thyssenkrupp Steel Europe signed a Memorandum of Understanding for the purchase of climate-friendly steel. As part of the agreement, the subsidiary of the materials distribution and service provider, thyssenkrupp Schulte, commits to purchasing fixed quantities of CO<sub>2</sub>-reduced bluemint® steel with immediate effect. In the following years, the quantities are to increase gradually and the purchase agreement is to run up to and including 2030. thyssenkrupp Schulte will not only supply its own customers in the German domestic market with the CO<sub>2</sub>-reduced steel, but will also make it available to other stockholding units in Western and Eastern Europe. The signing underlines the consistent expansion of the sustainable product portfolio.

Detlef Schotten, CEO of thyssenkrupp Schulte, says: "With the increasing requirements for sustainable business processes, we are seeing growing demand from our customers for CO<sub>2</sub>-reduced alternatives. This trend will continue to grow in the coming years. As a materials distributor, we are not just a supplier, but a partner for our customers and support them in their endeavors to become more sustainable. This includes a comprehensive portfolio of products and solutions that create ecological added value. The signing of the Memorandum of Understanding with thyssenkrupp Steel is an important step that underpins our commitment to sustainable material solutions."

Jörg Paffrath, Head of Sales Industry at thyssenkrupp Steel Europe, adds: "In the age of sustainability, partnerships like this are crucial. By signing this Memorandum of Understanding, we are sending a strong signal in favor of a forward-looking industry. Our commitment to CO<sub>2</sub>-reduced steel also emphasizes our role as a responsible partner for our customers. We are determined to meet the growing demand for sustainable material solutions and, together with our partners, to make a positive contribution to tackling the global challenges of climate change."

#### **Reducing emissions from production to the gate**

As part of its BEYOND sustainability strategy, thyssenkrupp Materials Services has set itself the goal of becoming climate-neutral by 2030 (Scope 1 and 2 emissions). In addition, an essential component of its sustainability activities is to enable and drive forward the decarbonization of their customers' supply chains (Scope 3 emissions). The product portfolio plays a particularly important role here. As the first unit of thyssenkrupp Materials Services, thyssenkrupp Materials Bulgaria delivered batches of CO<sub>2</sub>-reduced steel in 2022. Since then, further customers have been supplied with more sustainable steel and stainless steel. As a mill-independent materials distribution and service provider, the company's portfolio covers the full range of steel, stainless steel, non-ferrous metals, plastics and raw materials.

thyssenkrupp Schulte GmbH, headquartered in Essen, is part of thyssenkrupp Materials Services and is the leading materials distribution and service provider for steel, stainless steel and non-ferrous metals in Germany. Through a network of over 40 locations, customers from various manufacturing sectors, including industry, trade and construction, are served. The portfolio ranges from a broad product range of flat products, profiles and tubes to expert technical advice and a comprehensive range of services along the value chain.

**About thyssenkrupp Materials Services**

thyssenkrupp Materials Services is one of the world's leading mill-independent materials distribution and service providers with around 380 locations – including around 270 warehouse sites – in more than 30 countries. In the 2022/23 fiscal year, the company generated sales of € 13.6 billion and earnings of € 178 million. The versatile range of services offered by the materials experts allows customers to focus even more strongly on their individual core businesses. As part of its strategic further development "Materials as a Service", the company is focusing on the supply of raw materials and materials as well as products and services in the area of supply chain management. Digital solutions ensure efficient and resource-saving processes for customers and thus provide the basis for sustainable action. From 2030 on, Materials Services will operate on a climate-neutral basis.

Images are available for download under the following link (Source: thyssenkrupp Materials Services):

[https://transfer.thyssenkrupp.com/public/n145040j\\_8e7a9393a6112acef2c139/](https://transfer.thyssenkrupp.com/public/n145040j_8e7a9393a6112acef2c139/)

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